

ANNEX A

SEC CERTIFICATION EXAMINATIONS

TYPE OF EXAMS	QUALIFICATIONS	REQUIREMENTS FOR THE CERTIFICATION EXAMS	DURATION OF THE EXAM	EXAMINATION FEE (Php)
Securities Representative Certification Exam (SRCE)	<ul style="list-style-type: none"> • At least 18 years of age • Should have attended the Certification Seminar for Securities Representative provided by PhilSEC 	<ul style="list-style-type: none"> • 2 pcs. 2x2 ID pictures (with name tag) • Duly accomplished Application Form • Proof of attendance on Certification Seminar for Securities Representative 	3 hours	Php 500.00 (initial and retake)
Associated Persons Certification Exam (APCE) *	<ul style="list-style-type: none"> • At least 21 years of age] • Should have attended the Certification Seminar for Associated Person provided by PhilSEC 	<ul style="list-style-type: none"> • 2 pcs. 2x2 ID pictures (with name tag) • Duly accomplished Application Form • Proof of attendance on Certification Seminar for Associated Person 	2 hours per module	Php 300.00 (initial and retake)
Investment Company Representative Certification Exam (ICRCE)	<ul style="list-style-type: none"> • At least 18 years of age 	<ul style="list-style-type: none"> • 2 pcs. 2x2 ID pictures (with name tag) • Duly accomplished Application Form 	3 hours	Php 500.00 (initial and retake)
Certification Examination for Fixed Income Market Salesman (CEFIMS)	<ul style="list-style-type: none"> • Should have paid the one time enrollment fee of Php 5,000.00 which shall include Study Guide Compact Disk (CD) and initial examination fee 	<ul style="list-style-type: none"> • 2 pcs. 2x2 ID pictures (with name tag) • Duly accomplished Application Form • Proof of payment of enrollment fee 	3 hours	<ul style="list-style-type: none"> • One time enrollment fee of Php 5,000.00 (includes initial examination fee) • Php 500.00 for retake
Proprietary/Non-Proprietary Certification Program (P/NP-SRC)	<ul style="list-style-type: none"> • At least 18 years of age 	<ul style="list-style-type: none"> • 2 pcs. 2x2 ID pictures (with name tag) • Duly accomplished Application Form 	3 hours	Php 500.00 (initial and retake)

* Complete set of APCE examination consists of 5 modules. Topics for each module are as follows:

Module 1	- Overview on the Role of Associated Person - Significant Features of the Securities Regulation Code (SRC) and Other Regulations
Module 2	- SRC Rules on Business Conduct - PSE Code of Conduct and Professional Ethics for Traders and Salesmen
Module 3	- Sales Practice Rules - Books and Records Rules
Module 4	- Anti-Money Laundering Act and Other Related Rules - Code of Corporate Governance
Module 5	- Principles of Risk Management, Net Capital & Risk Based Capital Adequacy - Computing Risk Based Capital

REMINDERS:

1. On the examination day, the examinee must bring the following:
 - a) The duly accomplished Application Form
 - b) One (1) blue or black ballpoint pen
 - c) One (1) battery-powered 10-digit calculator
 - d) Valid government-issued or company sponsor-issued ID card with photo, applicant's signature and signature of Agency/company head
2. Do not bring any communications/electronic devices or any materials aside from those listed above; otherwise, they will be confiscated by the Exam Proctors.
3. Examinee should come in office uniform/attire.
4. Bring the Application Receipt when claiming your examination result.